

April 30, 2024
Japan Post Co., Ltd

Japan Post to Sign Commitment Letter to Science-based Target

Japan Post Co., Ltd. (Chiyoda-ku, Tokyo. President & CEO (Representative Executive Officer), SENDA Tetsuya) hereby announces that today Japan Post has signed its Commitment Letter and submitted it to the Science Based Targets initiative (SBTi)^{*1}, having committed to set a near-term science-based target (SBT)^{*2} with its four major group companies^{*3} in the scope.

Japan Post has a climate-related long-term target looking ahead to 2050 stated in the Group's Medium-Term Management Plan, JP Vision 2025. As part of our efforts toward this medium-term management plan goal, by the fiscal year ending March 31, 2031 we aim to reduce our Scope 1 & 2 greenhouse gas (GHG) emissions by 46% compared to the fiscal year ended March 31, 2020.

With this, Japan Post will further enhance efforts to reduce its overall GHG emissions, including those from the supply chains (scope 3 emissions).

Notes:

1. An international initiative established collaboratively between CDP (formerly the Carbon Disclosure Project), the United Nations Global Compact (UNGC), World Resources Institute (WRI) and World Wide Fund for Nature (WWF). The SBTi validates and approves targets on GHG emission reductions set by companies as an independent organization.
2. Science-based targets are near-term (five to ten years) targets set by companies which aim to reduce GHG emissions in line with climate science and the Paris Agreement's goals. Having their targets approved as science based by the SBTi, companies can present a clearer vision of their sustainability that aligns with the Paris Agreement to their stakeholders such as investors, customers, suppliers and employees.
3. Japan Post Co., Ltd, Japan Post Transport Co., Ltd., Toll Holdings Pty Limited, and JP Logistics Group Co., Ltd.